

SUEZ Energy North America, Inc.

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Calypso LNG Deepwater Port Application Deemed Complete by United States Coast Guard

Offshore LNG re-gasification and delivery system will provide Florida customers with a substantial new supply of clean, reliable and competitively priced energy.

HOUSTON, November 1, 2006 – SUEZ Energy North America’s subsidiary, Calypso LNG, LLC (“Calypso”), today announced it had received a letter from the United States Coast Guard deeming complete Calypso’s application for a Deepwater Port License. A Notice of Application will be published in the Federal Register which will start a statutory review period for approval of a license to build and operate Calypso’s proposed offshore liquefied natural gas facility.

On March 1, 2006, Calypso filed a Deepwater Port License Application with the U.S. Coast Guard, which has jurisdiction for the permitting, operation and security for such facilities located in federal waters. The Calypso Deepwater Port is proposed to be located approximately 10 miles offshore from Port Everglades, Florida, and will comprise a marine offloading buoy and anchoring system that will reside approximately 150 feet below the ocean surface when not in use. It will connect to an undersea pipeline operated by another SUEZ subsidiary, Calypso U.S. Pipeline, LLC, which has the capacity to transport approximately 800 million cubic feet per day of natural gas to customers in Florida. *“The receipt of the Coast Guard’s letter is an important project milestone because it sets in motion a defined timetable for the regulatory review process. We can now be confident that the project will remain on schedule so we are ready to be the first project to deliver an important new source of energy to the Florida market in early 2010,”* said Zin Smati, president and CEO of SUEZ Energy North America.

Besides being a new source of energy, the design of the deepwater port brings an added measure of reliability to Florida customers who have experienced prolonged service disruptions due to impacts of major hurricanes that typically hit the region each year. LNG vessels can disconnect from the deepwater port to move out of harm’s way during severe weather and then reconnect to the undersea unloading lines as soon as a major storm has moved out of the area.

A similar project is under development by another SUEZ subsidiary, Neptune LNG, LLC. The Neptune Deepwater Port will be located off the coast of Massachusetts to serve Boston

and the greater New England market. Development of this off-shore installation is within schedule and is targeted to be up and running in 2009.

“Developing a new LNG project is a complex and lengthy undertaking. It is testimony to SUEZ’s global experience and expertise in the LNG sector that we are able to proceed simultaneously with two important projects aimed at high growth/high demand markets in the U.S.,” said Dirk Beuwsaert, CEO of SUEZ Energy International. *“The Calypso and Neptune Deepwater Ports will be located in close proximity to the markets they are designed to serve and will be operated with sensitivity to their respective marine environments.”*

SUEZ is currently the only major energy company that – in addition to a diversified LNG supply portfolio - owns and operates LNG facilities on each side of the Atlantic Ocean – at Everett, Massachusetts, serving the New England market, and at Zeebrugge, Belgium, serving the central European market.

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About the Company:

Based in Houston, SUEZ Energy North America, Inc. is the business unit of SUEZ Energy International responsible for managing SUEZ’s positions within the energy value chain in the U.S., Mexico and Canada, including electricity generation and cogeneration, natural gas and liquefied natural gas (LNG), asset-based trading and origination, and retail energy sales and related services to commercial and industrial customers.

SUEZ Energy North America owns and/or operates a total of 45 power, cogeneration, steam, and chilled-water facilities, including those in construction or development, representing a capacity of more than 5,538 MW of electricity generation, 6.4 million pounds per hour of steam, and 61,749 tons per hour of chilled water. SUEZ Energy North America’s wholly owned subsidiary, Distrigas of Massachusetts, owns and operates a liquefied natural gas receiving terminal in Everett, Mass., which began operations in 1971 and currently serves most of the gas utilities in New England and key power producers, meeting approximately 20 percent of New England’s annual gas demand.

SUEZ Energy International is a business line of SUEZ (NYSE: SZE), which is an international industrial and services Group that employs 157,650 people worldwide and achieved revenues of 41.5 billion euros or \$49.9 billion in 2005.

For more information about these companies and their activities, please visit the following websites:

SUEZ: www.suez.com

SUEZ Energy International: www.suezenergyint.com

SUEZ Energy North America: www.suezenergyina.com

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