

Press release – November 16, 2007

SUEZ acquires 50.1% of Compagnie du Vent, strengthening its renewable energy production base

Through its subsidiary, Electrabel, SUEZ has made a EUR 321 million acquisition of 50.1% of Compagnie du Vent, a leading French wind energy producer and its leading developer. Compagnie du Vent was the first company to connect wind power to France's electricity grid and has an unmatched record of close to 20 years' experience in wind farm construction, management and operation.

Compagnie du Vent has 148 MW production capacity in operation and at an advanced stage of construction. Its production base includes 180 wind turbines located throughout the Brittany, Languedoc Roussillon, Nord Pas de Calais, Picardy and Pays de la Loire regions. Both in France and abroad, Compagnie du Vent holds one of the largest wind energy project pipeline in the sector, with over 6,500 MW of production capacity in the design phase or under development. The company is also engaged in a promising bio fuel diversification program. Its subsidiary Biocar is preparing construction of a 200,000 metric tons/year bio diesel fuel plant at the Autonomous Port of Marseille and scheduled to be in service by 2009. It is also engaged in solar energy with a target photovoltaic power plant installed capacity of 55 MW by 2015.

Through various projects currently underway, Compagnie du Vent plans to increase its wind power production capacity by 2015 to nearly 2,000 MW. It is expected that this ambitious development program will give the company a 15% French market share by 2015. SUEZ will support this program by providing the resources, support, and skills necessary for the construction of these wind farms.

SUEZ will increase its investment in Compagnie du Vent to 56.8% at the conclusion of a rights issue reserved for SUEZ. The balance of the company's capital will be held by company founder Jean-Michel Germa, who will also remain its Chairman and CEO.

This acquisition is perfectly consistent with the Group's strategy as a player committed to sustainable development. The Group's goal is to expand its renewable energy production assets (wind, biomass, hydraulic, and photovoltaic). Today, 40% of SUEZ production capacity does not emit CO₂.

SUEZ has 30 wind farms in Europe, all together generating 550 MW (Portugal, 447 MW; Belgium, 67 MW; France, 34 MW), in addition to wind farms under construction with a capacity of 210 MW, plus a portfolio of wind energy projects of over 1,200 MW.

Jean-Michel Germa, Chairman and CEO of Compagnie du Vent, commented: "The partnership between SUEZ and Compagnie du Vent arrives at the best possible time, right after renewable energy was enthusiastically endorsed by the "Grenelle for the Environment" meetings and by the Council of Europe. Wind energy produces renewable electricity at competitive prices on an industrial scale and immediately. Thus, to satisfy the demands resulting from the Europe and Grenelle decisions, wind turbines producing 25,000 MW will need to be built in France by 2020. The portfolio of Compagnie du Vent projects, associated with the determination and strength of SUEZ, will contribute to ensuring that France meets this target."

G rard Mestrallet, SUEZ Chairman and CEO, stated: "Through this operation, SUEZ simultaneously fulfills its sustainable development strategy, increases production capacity, and further diversifies its production base. We are committed to promoting Compagnie du Vent's development, particularly through application of all Group synergies, and doing so in a spirit of close partnership with its founder. SUEZ intends to preserve the entrepreneurial spirit that made Compagnie du Vent a success, and will back it with the Group's industrial and financial strength."

An international industrial Group, SUEZ designs sustainable and innovative solutions for the management of public utility services as a partner of public authorities, businesses and individuals. The Group aims to meet essential needs in electricity, natural gas, energy services, water and waste management. SUEZ is listed on the Brussels, Luxembourg, Paris and Zurich stock exchanges and is represented in the major international indices: CAC 40, BEL 20, DJ STOXX 50, DJ EURO STOXX 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and ASPI Eurozone. The Group employs 140,000 people worldwide and recorded revenues of EUR 44.3 billion in 2006, 89% of which was generated in Europe and North America.

Disclaimer

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