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Chicago Climate Futures Exchange announces the successful launch of Renewable Energy Certificate (REC) Futures

(Chicago – April 21, 2009) Chicago Climate Futures Exchange[®] (CCFE[®]), a wholly owned subsidiary of Chicago Climate Exchange, Inc., announces the successful launch of the first futures contracts based on Renewable Energy Certificates (RECs). CCFE currently offers the following REC futures contracts:

- New Jersey Compliance REC Futures (REC-NJ Class 1)
- Connecticut Compliance REC Futures (REC-CT Class 1)
- Massachusetts Compliance REC Futures (REC-MA Class 1)
- Voluntary REC Futures (REC-V)

On the first day of trading, 150 REC futures contracts (representing 15,000 megawatt hours “MWh”) of renewable energy traded on CCFE.

- Element Markets LLC and CE2 Capital Partners were parties to the first-ever block trade in the CCFE REC-NJ Futures contract. This trade was brokered by Amerex Brokers, LLC and cleared on CCFE.
- Element Markets LLC and GDF SUEZ Energy Marketing NA were parties to the first-ever screen based trade in the CCFE REC-NJ Futures contract.

"The ability to financially trade and clear OTC transactions should enhance risk mitigation and is an important step towards attracting significant investment capital to these REC markets. Standardization and exchange supported credit tools have been missing to date and these contracts should improve market liquidity," said Harold Buchanan, Managing Partner of CE2 Capital Partners

"Renewable energy is an increasingly important part of GDF SUEZ's business in North America," said Sam Henry, president and CEO of GDF SUEZ Energy Marketing NA. "GDF SUEZ is producing more electricity in North America from renewable sources such as wind, hydro, and biomass than ever before, and we are equally proud to be on the leading edge of developing ways to support the growth of Renewable Energy Certificates in the U.S."

“The launch of Renewable Energy Certificate (“REC”) futures contracts on the CCFE is an important step for the emerging clean energy markets. It also marks another milestone in the development of a truly comprehensive environmental marketplace in the United States that takes into consideration the various environmental impacts of energy production.” said Dr. Richard Sandor, Chairman and CEO of CCX. “We continue to be responsive to the increasing demand for environmental products as the U.S. weighs the merits of using market-based mechanisms to address environmental concerns and foster job creation. We believe the benefits of price discovery, transparency and standardization that a federally-regulated Exchange such as CCFE brings can only help to spur innovation and liquidity in these markets.”

About Renewable Energy Certificates

Compliance RECs are electronic certificates that satisfy the requirements of a renewable portfolio standard (RPS). A Renewable Portfolio Standards is a regulatory policy, enforced at the State level, that requires the production of energy from renewable resources to be included in the sales or generation portfolio of a regulated electric utility. The RPS mechanism generally places an obligation on electricity supply companies to produce a specified fraction of their electricity from renewable energy sources. The typical means of compliance is by acquiring tradable electronic certificates sufficient to meet the utility’s requirements and for these to be turned into the regulator on a determined schedule.

For a complete list of products please visit: http://ccfe.com/about_ccfe/products.html

For more information on obtaining access to CCFE products, please visit www.ccfe.com or contact:

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About Chicago Climate Exchange and Chicago Climate Futures Exchange

CCX is an Exchange whose objectives are to apply financial innovation and incentives to advance social, environmental and economic goals. CCX, which began trading in 2003, is the world’s first and North America’s only legally binding, rules-based greenhouse gas emissions allowance trading system, as well as the world’s only global system for emissions trading based on all six greenhouse gases. Chicago Climate Futures Exchange (CCFE), a wholly owned subsidiary of the Chicago Climate Exchange, is a CFTC designated contract market which offers standardized and cleared futures and options contracts on emission allowances and other environmental products. Clearing services are provided by The Clearing Corporation, the only active independent futures clearinghouse in the world. Market surveillance services are provided by the National Futures Association, the industry wide, self-regulatory organization for the U.S. futures industry. In 2005, CCX launched the European Climate Exchange (ECX), now the leading exchange operating in the European Union Emissions Trading Scheme. Since 2006, both CCX and ECX have been owned by Climate Exchange plc, a publicly traded company listed on the AIM division of the London Stock Exchange (CLE.L).