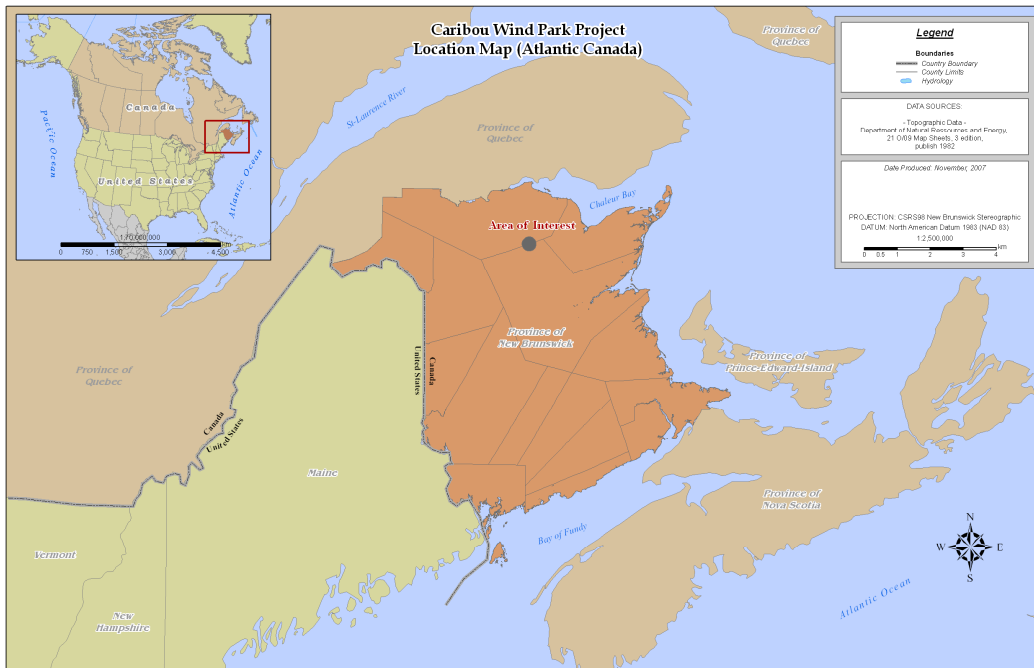


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SUEZ Energy North America Affiliate and New Brunswick Power Enter into Long-term Power Purchase Agreement from New 99 MW Wind Project

HOUSTON, February 26, 2008 -- SUEZ Renewable Energy NA (SRENA), the renewable energy business of SUEZ Energy North America, today announced that an affiliate has signed a 20-year Power Purchase Agreement with New Brunswick Power Distribution and Customer Service Corporation. Under the agreement, the company will supply electricity to New Brunswick Power from a new wind farm project that SRENA will construct, own, and operate. The contract revenue over the life of the agreement is expected to be approximately CDN \$500 million.

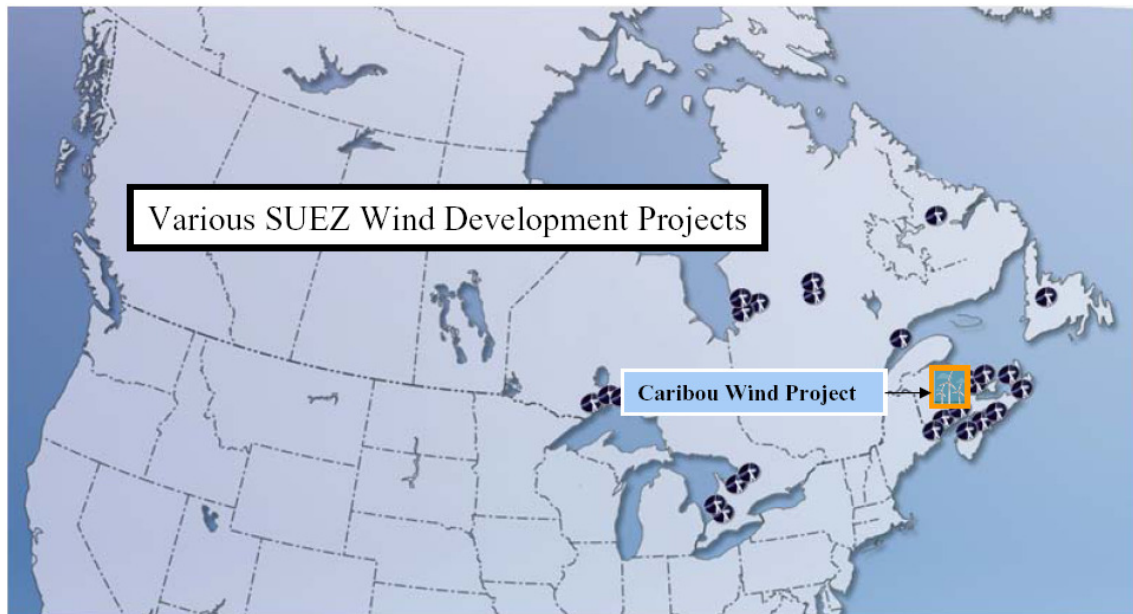
SRENA anticipates starting construction of the wind project in 2008, with commercial operation scheduled to begin in late 2009. The wind farm will be located in the Caribou Mountain region of the Province of New Brunswick, and will have a total generating capacity of 99 MW and a capacity factor of 37% based on two years of measurement.



“Our government is pleased that SUEZ is showing confidence in our province by making this important investment. It will foster economic growth and demonstrates that New Brunswick can be an energy hub. We are transforming our province and our economy, and the energy sector is key to achieving this,” said New Brunswick Premier Shawn Graham.

“Environmental stewardship is an important driver in all our decisions,” said David Hay, President and CEO New Brunswick Power. “Partnering with SUEZ is yet another step in our commitment to the environment and the people of New Brunswick.”

“SUEZ is committed to renewable energy, and this project will enable our company to strengthen our role in the expanding North American renewable energy market,” said Paul Cavicchi, President and CEO of SUEZ Renewable Energy NA. “We are pleased with the early momentum of our North American renewable energy business, underscored by its success in executing this agreement so shortly after the acquisition of Ventus Energy.”



In late September 2007, SUEZ Energy North America acquired Ventus Energy of Canada, which has built a portfolio of 10 wind energy development projects in active development in six provinces in eastern Canada, including Ontario, Quebec, Nova Scotia, New Brunswick, Prince Edward Island, and Newfoundland and Labrador. The portfolio is believed to be one of the largest portfolios of potential wind energy projects in Canada and includes close to 2,000 MW of electricity generation in various stages of development.

Worldwide, SUEZ has been a longtime leader in using renewable energy sources, including hydro power, biomass, and wind. Nearly 40% of all of SUEZ’s electric generation capacity produces no carbon dioxide emissions, and another 40% produces very little. SUEZ was recently included in the Climate Disclosure Leadership index, a prestigious honor roll for global corporations addressing the challenges of climate change.

About SUEZ Energy North America

Based in Houston, SUEZ Energy North America, Inc. is the business unit of SUEZ Energy International responsible for managing SUEZ's positions within the energy value chain in the United States, Mexico, and Canada, including electricity generation and cogeneration, natural gas and liquefied natural gas (LNG), asset-based trading and origination, and retail energy sales and related services to commercial and industrial customers.

SUEZ Energy North America owns and/or operates a total of 46 power, cogeneration, steam, and chilled-water facilities, including those in construction, representing a capacity of more than 5,660 MW of electricity generation, 6.0 million pounds per hour of steam, and 41,973 tons per hour of chilled water. SUEZ Energy North America's wholly owned subsidiary, Distrigas of Massachusetts, owns and operates a liquefied natural gas receiving terminal in Everett, Mass., which began operations in 1971 and currently serves most of the gas utilities in New England and key power producers, meeting approximately 20 percent of New England's annual gas demand. In addition, SUEZ Energy North America has two LNG deepwater port projects under development off the coasts of Massachusetts and Florida.

SUEZ Energy International is a business line of SUEZ, which is an international industrial and services Group that employs 140,000 people worldwide.

For more information about these companies and their activities, please visit the following Web sites:

SUEZ: www.suez.com

SUEZ Energy International: www.suezenergyint.com

SUEZ Energy North America: www.suezenergyna.com

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